Join us in Kent and reach your market.

Finding the right location for your business all starts with finding the place that will best connect you to your customer base – whether that within the UK or overseas.

Kent and Medway, located on the doorstep of London and the only part of England directly connected to Europe is an outward focused place with all the right connections to **build your success**.

The region alone has a **growing population of 1.8 million** but locating here brings you within easy reach of major urban centres across Britain all contributing to the success of the world's sixth largest economy.

With **four motorways** it easy to get your products and components transported through the **UK's busiest international ferry port** at Dover or through the Channel Tunnel aboard Le Shuttle. **Gatwick** and **Heathrow Airport**, **City** and **Stansted** all within easy reach.

Add in four universities, world leading research facilities and established supply chain networks linked to sector clusters powering the jobs of today and laying the foundations for tomorrow.

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AVAILABLE NO.

UK

CONSUMERS

£528.80

The average weekly household expenditure in the financial year ending 2022, a nominal increase of £47.30 (10%) on the previous year.

£11.897

The level of **public spending per person** in the UK in 2021/2022. In England, it was £11,549 (3% below the UK average). This compares with: Scotland: £13,881 (17% above the UK average) Wales: £13,401 (13% above the UK average) Northern Ireland: £14,062 (18% above the UK average).

£1.33 trillion

The level of **consumer** spending in the

99%

SMEs account for more than 99% of **all the** businesses in the UK

76%

In the three

months to May 2023,

the employment

rate in the United

Kingdom was 76%

£65.1 billion

banks in 2022 was £65.1 billion up 12.8% from £57.7 billion in 2021.

£811.20

The amount spent per week, on average, by the richest fifth of households The poorest fifth spent less than half this amount at £329.80 per week.

26.6%

The UK has the highest degree of ecommerce penetration according to research by Mastercard. Among the 15 leading markets covered, the UK comes first with 26.6% of its **total retail sales** coming through ecommerce at September 2021. This was down from 29.1% in January 2021. Second place was Singapore with 25.8%



26.5%

The proportion of online sales rose to 26.5% in May 2023 from 26.0% in April 2023, and has remained broadly consistent at around 26% since May 2022.

2.5%

Online spending values rose by 2.5% in May 2023 because of monthly increases across all store types except other non-food stores.

2nd largest economy in Europe.

6th largest national economy in the world measured by nominal gross domestic product (GDP) behind the United States, China, Japan, Germany, and India.

BUSINESS

16.4 million

Total SME employment in 2022 was 16.4 million (around 61% of all private sector jobs).

5.5 million

As at October 2022, there are 5.5 million private sector businesses in the UK.

Gross lending (excluding overdrafts) to SMEs by all UK

7.675

The 7,675 large firms (250+ employees) in the UK accounted for **just** under half (49%) of the overall earnings

E2.2 trillion The gross domestic product of the United Kingdom in 2022 was over £2.2 trillion

4.2 million

In 2022, there were 4.2 million businesses in the services industry – 76% of the overall business population.

The **UK** is the..

10th largest economy by purchasing power parity (PPP)

22nd highest economy by nominal GDP per capita, constituting 3.1% of nominal world GDP.

£119 billion

The Port of Dover is the busiest ferry port in Europe handling **£119** billion of trade or 17% of the U.K. trade in goods, and with an annual turnover of £58.5 million in 2019.

33%

The Port of Dover contributes to 33% of all UK/EU trade and handles 2.4 million trucks and 30% of all ferry arrivals into the UK. Port of Dover is also the UK's second busiest cruise port with over 25 cruise lines and 200,000 guests.



17%

In Q4 2022, Ro-Ro non-freight units increased by 17% to 1.5 million when compared with the same guarter in 2021. Dover had the largest increase of 155,000 units when compared with Q4 2021, which accounted for 71% of the total increase in Ro-Ro non-freight units.

£11.1 billion

In 2022, Dover exported £11.1 billion making it the 9th largest exporter out of the 122 exporters in the United Kingdom. In just one month this year (April 2023) Dover exported £632 million and imported £4.06 billion.

£47.2 billion

In 2022, £47.2 billion was imported through the Port of Dover, making it the 3rd largest importer out of the 122 importers in United Kingdom.

In April 2023, the **top exports** from the Port of Dover were:



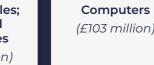
In April 2023 the **top imports** of Dover were:



(£241 million)

parts and accessories (£150 million)







Vaccines, blood, antisera, toxins and cultures (£86.7 million)



Gas Turbines (£85.6M)

£122 billion Le Shuttle handles in excess of £122 billion of trade from across the English Channel

each year.

21.3 million

21.3 million tonnes of freight and 10.6 million passengers using Le Shuttle services pass through the Channel Tunnel each year.

million tonnes of cargo every year, with the majority (75%) transported

East Midlands Airport handles around 380,000 tonnes of freightertransported goods per year (17% of the total using 2022 figures), the highest in the UK.

Due to the lack of freight capacity where the market demands, around two million tonnes of UK air cargo is trucked to and from European airports every year. This statistic doubles the UK's actual air cargo figure, putting it at around four million tonnes per year.

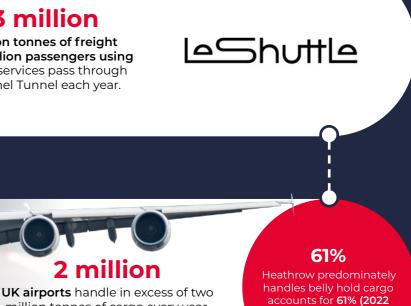


450 million

Since 1994, approximately 450 million tonnes of freight have been transported through the Channel Tunnel.

figures) of all UK air

cargo by tonnage.



2 million

through London airports.

CONSUMERS

London

£13,719

Among the English regions, public spending per person was lowest in the East Midlands at £10,528 (12% below the UK average) and highest in London at £13,719 (15% higher than the UK average).

3.4% London is forecast to see a 3.4% rise in the number of

workforce jobs in 2023.

1.1% in 2023 to 2.2% in 2025

London's real Gross Value Added (GVA) growth rate is forecast to be 1.1% in 2023 as the costof-living crisis slows down the **post-pandemic** economic rebound. Growth is expected to improve to 1.8% in 2024 and 2.2% in 2025.



household spent an average of £140.3 a week on housing, fuel & power and £74.9 per week on transport.

3.1%

Household spending will **barely** grow in 2023 (up 0.3%), as despite the cost-of-living crisis households release savings accrued during the pandemic. Expenditure is forecast to rise 1.6% in 2024 and 3.1% in 2025.

9,648,000

The current metro area population of London in 2023 is 9,648,000, a **1.12%** increase from 2022. In 2020 the population for the same area stood at 9,304,000.



The value of goods imported by the South East was higher than any English region (£87 billion) in 2020, 61.8% of which were by the wholesale and motor trade industry.

6.7%

Of the nine English regions, London showed the largest increase in growth in GDP in Quarter 3 2022 when compared with the same quarter a year earlier.

3.5 million

In 2022, there were approximately 3.86 million households in the South East of England, making it the region with the most households in the United Kingdom. London had the second-highest number of households during this year, at 3.5 million.

£191.1 billion

The South East is the second largest contributor to total imports and exports, accounting for 18.0% (£108.6 billion) and 13.5% (£82.5 billion), respectively.

BUSINESS

1 million

In 2022, there were **one million** businesses in London, the most of any region or country in the UK. Combined, London and the South East of England accounted for just over a third of UK businesses.

Constant of a long of the second s



London has the highest number of businesses per resident of any region in the UK (1,402 per 10,000 residents).



£145.9 billion

London exported £145.9 billion in trade in services in 2020; this was the biggest contribution to England's total trade surplus of £9.8 billion

JOIN US IN KENT

CONSUMERS

€1806.19 billion

Consumer Spending in the European Union averaged **1,558.67 EUR Billion from 1995 until 2023**, reaching an alltime high of **1806.19 EUR Billion** in the third quarter of 2022. EU business benefit from a 'home market' of **over 450 million consumers** for their products.

The single market is home to **23 million** companies.



In 2021, the single market's GDP was €14.522 trillion.



The **EU single market** in figures:



17 million EU citizens live or work in an EU country other than their own.



Trade within the single market accounts for **56** million jobs.



Kent and Medway the right location



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